

Our reference: 1152-NRL-PSX-04-2022

April 20, 2022

ANNOUNCEMENT

FORM - 7

The Managing Director
Pakistan Stock Exchange Limited.
Stock Exchange Building,
Stock Exchange Road, Karachi -74000.
Tel: 021 111 001 122

Subject: Financial Results For The Third Quarter Ended March 31, 2022

Dear Sir,

This is to inform you that, the Board of Directors of Nimir Resins Limited (the "Company") in its meeting held on Wednesday, April 20, 2022 at 11:30 a.m., at its Registered office, 14.5 Km., Lahore-Sheikhupura Road, Lahore has recommended the following:

1. Cash Dividend : NIL
2. Bonus Shares : NIL
3. Right Shares : NIL

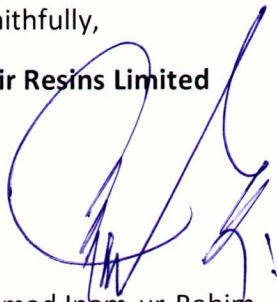
Un-audited interim financial statements of the Company for the Third quarter ended March 31, 2022 have been considered by the Board of Directors as recommended by the Audit Committee and the same have been approved. Financial Result(s) are attached (Annexure-1).

The un-audited interim financial statements of the Company for the Third quarter ended March 31, 2022 will be transmitted through PUCARS in due course of time and will also be available at the Company's website at www.nimir.com.pk.

Thanking you.

Yours faithfully,

For **Nimir Resins Limited**



Muhammad Inam-ur-Rahim
Company Secretary

Encl.: Financial Results – March 31, 2022 (Annexure-1)

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Nimir Resins Limited

Annexure-1

Nimir Resins Limited

Financial Results For The Third Quarter Ended March 31, 2022 (Un-audited)

Items	Nine Months Ended March 31,		Quarter Ended March 31,	
	2022	2021	2022	2021
	Rs. '000'		Rs. '000'	
Revenue from sales	7,166,952	5,450,169	2,681,758	2,175,539
Less:				
- Sales tax	(1,086,206)	(824,590)	(406,010)	(327,872)
- Commission	(300)	(824)	-	(223)
Net sales	6,080,446	4,624,755	2,275,748	1,847,444
Cost of sales	(5,322,613)	(4,064,451)	(1,966,619)	(1,592,638)
Gross Profit	757,833	560,304	309,129	254,806
Operating expenses:				
- Distribution costs	(64,983)	(55,042)	(22,015)	(20,691)
- Administrative expenses	(58,339)	(47,321)	(19,060)	(15,331)
	(123,322)	(102,363)	(41,075)	(36,022)
Operating Profit	634,511	457,941	268,054	218,784
Other operating expenses	(91,658)	(36,989)	(21,258)	(19,191)
Finance cost	(135,001)	(84,947)	(71,244)	(28,168)
Other income	17,746	12,091	5,132	3,325
	(208,913)	(109,845)	(87,370)	(44,034)
Profit before Taxation	425,598	348,096	180,684	174,750
Taxation				
- Current	(135,886)	(113,431)	(55,626)	(58,270)
- Deferred	14,331	8,599	3,374	4,525
	(121,555)	(104,832)	(52,252)	(53,745)
Net profit for the Period	304,043	243,264	128,432	121,005
Earnings per Share - Basic and Diluted	2.15	1.72	0.91	0.86

For Nimir Resins Limited

Muhammad Inam ur-Rahim
Company Secretary